

**COURT OF CHANCERY  
OF THE  
STATE OF DELAWARE**

SAM GLASSCOCK III  
VICE CHANCELLOR

COURT OF CHANCERY COURTHOUSE  
34 THE CIRCLE  
GEORGETOWN, DELAWARE 19947

April 25, 2014

Jody Barillare, Esquire  
Morgan Lewis & Bockius LLP  
The Nemours Building  
1007 North Orange Street, Suite 501  
Wilmington, Delaware 19801

Erika R. Caesar, Esquire  
Young Conaway Stargatt & Taylor LLP  
Rodney Square  
100 North King Street  
Wilmington, Delaware 19801

Lachman Dass Gupta  
29 Emerson Drive  
Dover, Delaware 19901

Re: *Lachman Dass Gupta v. E\*Trade Securities, LLC et al.*  
Civil Action No. 9358-MA

Dear Litigants and Counsel:

I am in receipt of the Petitioners' Notice of Exceptions to the Order entered by Master Ayvazian on April 11, 2014, which denies the Petitioners' Motion for a Default Judgment against Defendant JP Morgan Securities, LLC. The Petitioners' Exceptions are preserved; however, in the interests of judicial and litigants' economy, I exercise my discretion to defer a hearing on the Exceptions. Accordingly, I am remanding this matter to the Master. Once a final report has been issued, the Petitioners may re-file their Exceptions, if appropriate, and I will consider the issues raised therein at that time. To the extent the foregoing requires an Order to take effect, IT IS SO ORDERED.

Sincerely,

*/s/ Sam Glasscock III*

Sam Glasscock III